

**LIFE INSURANCE CORPORATION (NEPAL) LTD.**  
**PROVISIONAL FINANCIAL STATEMENT OF 4<sup>th</sup> QUARTER OF F/Y 2079-80**

**BALANCE SHEET**

S.N.	Particulars	Un-Audited Up to 4 <sup>th</sup> Quarter of Current year	Un-Audited Up to 3 <sup>rd</sup> Quarter of Current year	Un-Audited Up to 4 <sup>th</sup> Quarter of Previous Year
<b>1</b>	<b>Sources ( From 1.1 to 1.5)</b>	<b>111,837,432,078</b>	<b>108,252,022,929</b>	<b>97,259,966,933</b>
1.1	Paid-up Capital	2,653,200,000	2,653,200,000	2,653,200,000
1.2	Reserve & Surplus	1,275,164,663	690,999,976	615,518,641
1.3	Life Insurance Fund	107,479,464,907	104,538,857,206	93,630,653,447
1.4	Catastrophe Reserve	429,602,508	368,965,747	360,594,845
1.5	Long Term Loans & Borrowing Outstanding	-	-	-
<b>2</b>	<b>Usage ( From 2.1 to 2.6 )</b>	<b>111,837,432,078</b>	<b>108,252,022,929</b>	<b>97,259,966,933</b>
2.1	Fixed Assets ( Net)	242,022,543	243,794,335	251,283,933
2.2	Long Term Investments & Loans	81,009,372,551	78,195,990,277	65,711,699,240
2.3	Loans against Insurance Policies	21,718,775,720	21,492,245,183	18,111,254,051
2.4	Net Current Assets	8,867,261,264	8,319,993,134	13,185,729,709
2.5	Miscellaneous Expenses ( To the extent of not witten off)	-	-	-
2.6	Loss Transferred from Profit & Loss Account	-	-	-
<b>Details of Net Current Assets</b>				
<b>3</b>	<b>Current Assets, Loans and Advances ( From 3.1 to 3.3)</b>	<b>18,247,066,507</b>	<b>17,014,675,798</b>	<b>20,758,126,150</b>
3.1	Cash and Bank Balance	1,311,792,447	852,897,687	906,944,063
3.2	Short-term Investments & Loans	6,266,042,859	6,268,690,291	11,583,368,747
3.3	Other Assets	10,669,231,201	9,893,087,820	8,267,813,340
<b>4</b>	<b>Current Liabilities ( From 4.1 to 4.4)</b>	<b>9,379,805,243</b>	<b>8,694,682,664</b>	<b>7,572,396,441</b>
4.1	Current Liabilities	8,454,261,087	7,789,830,645	6,771,259,174
4.2	Provision for Unexpired Risk	5,898,903	6,032,855	7,951,717
4.3	Provision for Outstanding Claims	382,177,709	348,958,063	335,402,683
4.4	Other Provision	537,467,544	549,861,101	457,782,867

Damodar Paudyal  
HOD (Accounts)

T. Burnawal  
Dy. CEO

Pranay Kumar  
CEO/Director

Date: 14.08.2023

**LIFE INSURANCE CORPORATION (NEPAL) LTD.**  
**PROVISIONAL FINANCIAL STATEMENT OF 4'th QUARTER OF F/Y 2079-80**

**Profit & Loss Account**

S.N.	Particulars	Un-Audited	Un-Audited	Un-Audited
		Up to 4'th Quarter of Current year	Up to 3'rd Quarter of Current year	Up to 4'th Quarter of Previous Year
<b>1</b>	<b>Income ( From 1.1 to 1.4)</b>	<b>410,844,425</b>	<b>266,149,176</b>	<b>355,007,799</b>
1.1	Transferred from Revenue Account	1,746,668	3,377,703	11,955,820
1.2	Transferred from Life Insurance Fund			
1.3	Income from Investments, Loans & Others	409,097,757	262,771,473	343,051,979
1.4	Other Income			-
<b>2</b>	<b>Provision &amp; Other Expenses ( Fron 2.1 to 2.7)</b>	<b>171,607,770</b>	<b>106,529,190</b>	<b>394,890,619</b>
2.1	Management Expenditure	89,111,350	48,818,581	96,677,426
2.2	Written Off Expenses	423,524	423,524	
2.3	Other Expenses	10,421,147	844,465	2,256,177
2.4	Provision for Loss on Investment	71,651,749	56,442,620	295,957,016
2.5	Provision for Employee's Housing			-
2.7	Adjusted Income tax	-	-	-
<b>3</b>	<b>Operating Profit</b>	<b>239,236,655</b>	<b>159,619,986</b>	<b>- 39,882,820</b>
<b>4</b>	<b>Provision Written Back</b>	<b>-</b>	<b>-</b>	<b>14,819,116</b>
<b>5</b>	<b>Profit Transferred from Previous year</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>6</b>	<b>Profit before Bonus and Tax</b>	<b>239,236,655</b>	<b>159,619,986</b>	<b>- 25,063,704</b>
<b>7</b>	<b>Provision for Employee's Bonus</b>	<b>23,923,666</b>	<b>15,961,999</b>	<b>-</b>
<b>8</b>	<b>Provision for Income tax</b>	<b>90,642,387</b>	<b>59,948,964</b>	<b>62,416,219</b>
<b>9</b>	<b>Net Profit up to the quarter</b>	<b>124,670,602</b>	<b>83,709,023</b>	<b>- 87,479,923</b>

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T. Burnawal  
Dy. CEO

Pranay Kumar  
CEO/Director

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**LIFE INSURANCE CORPORATION (NEPAL) LTD.**

**Profit & Loss Account**

**Integrated Revenue Account**

S.N.	Particulars	Un-Audited	Un-Audited	Un-Audited
		Up to 4 <sup>th</sup> Quarter of Current year	Up to 3 <sup>rd</sup> Quarter of Current year	Up to 4 <sup>th</sup> Quarter of Previous Year
<b>1</b>	<b>Income ( From 1.1 to 1.6)</b>	<b>28,218,137,322</b>	<b>20,896,124,219</b>	<b>26,981,803,974</b>
1.1	Insurance Premium (Net)	17,393,822,197	12,876,570,378	18,139,865,509
1.2	Re-insurance Commission Income	7,117,437	7,117,437	10,189,613
1.3	Income from Investment, Loans & Others	7,838,379,651	5,765,576,288	6,611,440,212
1.4	Income from Loans against Insurance Policies	2,364,928,619	1,708,856,482	1,678,811,873
1.5	Other Direct Income	270,535,018	194,649,234	268,684,379
1.6	Provision for Outstanding Claims at the Beginning of the Quarter	335,402,683	335,402,683	257,231,237
1.7	Provision for Unexpired Risks at the Beginning of the Quarter	7,951,717	7,951,717	15,581,151
<b>2</b>	<b>Expenditure ( From 2.1 to 2.12)</b>	<b>13,735,575,661</b>	<b>9,987,253,940</b>	<b>13,614,210,144</b>
2.1	Claim Payment (Net)	8,966,590,328	6,533,299,814	9,063,602,364
2.2	Agent Commission	1,435,375,609	1,052,625,852	1,692,662,029
2.3	Medical Fee	6,690,224	4,811,914	8,563,762
2.4	Re-insurance Commission Expenses		-	-
2.5	Service Charge (Net)	143,649,656	109,770,266	181,398,656
2.6	Other Direct Expenditure		-	-
2.7	Management Expenditure	802,002,162	439,367,240	870,096,835
2.8	Income Tax	1,993,191,070	1,492,387,936	1,454,532,097
2.9	Provision for Outstanding Claims at the End of the Quarter	382,177,709	348,958,063	335,402,683
2.10	Provision for Unexpired Risks at the End of the Quarter	5,898,903	6,032,855	7,951,718
<b>3</b>	<b>Surplus (1-2)</b>	<b>14,482,561,661</b>	<b>10,908,870,279</b>	<b>13,367,593,830</b>
3.1	Surplus Transferred to Life Insurance Fund	14,480,814,993	10,905,492,576	13,355,638,010
3.2	Surplus/ Loss Transferred to Profit & Loss Account	1,746,668	3,377,703	11,955,820

**Other**

S.N.	Particulars	Up to 4 <sup>th</sup> Quarter of Current year	Up to 3 <sup>rd</sup> Quarter of Current year	Up to 4 <sup>th</sup> Quarter of Previous Year
1	Total Premium Income ('000)	17,468,019	12,945,070	18,228,152
2	No. of inforced Policies	693,972	683,834	709,780
3	Vested Bonus Rate	39-64	54-70	54-70
4	Interim Bonus Rate	39-64	54-70	54-70
5	Total Claim Amount ('000)	8,985,698	6,551,807	9,123,465
6	Total no. of Claim	24,932	16,581	26,215
7	Outstanding Claim ('000)	382,178	348,958	335,403

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